

Resolution No.: 96-93
Date: December 11, 1996

FEDERAL HOUSING FINANCE BOARD
OFFICE OF THE INSPECTOR GENERAL

WHEREAS, the Federal Housing Finance Board's (Finance Board) Office of Inspector General, was established in September 1991, as provided for in the Inspector General Act of 1978 (Act), as amended,

WHEREAS, the Finance Board's statement of General Organization published in Subpart B of 12 C.F.R. Part 900 - Description of Organization and Functions sets forth the general authority and functions of the Inspector General;

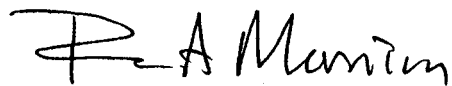
WHEREAS, the document adopted by the Board of Directors in September 1991 by which the Office of Inspector General was established (Charter) is out of date and in conflict with the current statement of General Organization of the Finance Board;

WHEREAS, the Charter is not required by the Act; and

WHEREAS, rescission of the Charter will in no way affect or diminish the authority of the Inspector General under the Act.

NOW, THEREFORE, BE IT RESOLVED, that the Resolution adopted by the Board of Directors in September 1991, entitled "Establishment of the Office of Inspector General," is hereby rescinded.

By the Board of Directors of the
Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "B. A. Morrison". The signature is stylized with a large, looped initial "B" and a cursive "Morrison".

Bruce A. Morrison
Chairman